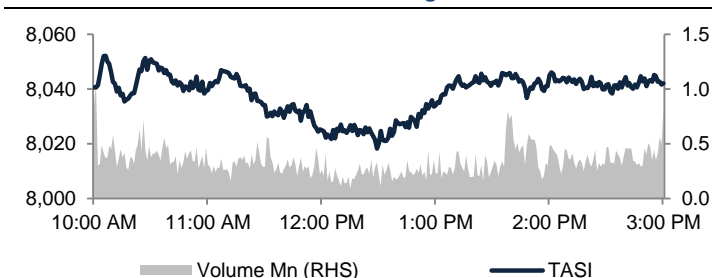


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,054	8,054	8,018	0.1	2.9
NomuC	5,467	5,467	5,052	7.6	96.8

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,364	1.3	10.6	20.4
Materials	4,949	0.6	(5.8)	15.3
Capital Goods	3,888	(0.6)	(0.3)	-17.3
Commercial Service	4,367	(0.6)	5.6	18.6
Transportation	4,016	0.5	15.5	23.7
Consumer Durables	3,167	0.3	(13.6)	-76.4
Consumer Services	3,567	2.6	21.0	308.3
Media	8,112	0.7	(20.3)	45.9
Retailing	7,250	(0.2)	5.6	34.0
Food & Staples	6,220	0.0	4.6	24.6
Food & Beverages	4,224	1.3	8.7	63.2
Healthcare	3,500	0.2	(6.9)	18.3
Pharma & Bio Tech	3,423	0.6	(11.7)	23.9
Banks	7,680	(0.4)	6.5	13.8
Diversified Financials	3,036	0.2	(12.7)	-24.4
Insurance	4,324	0.3	3.6	82.0
Telecom	6,280	0.6	16.2	32.7
Utilities	4,517	0.1	34.1	234.2
REITs	3,838	0.3	5.9	16.8
Real Estate	2,944	(0.0)	(8.7)	21.3
Software & Services	5,056	(0.8)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,990	7,946	7,853	2.65

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	10.4	412.5	443.5
Previous week	15.5	594.5	568.3

Top Gainers

Company	Price	Change%
ABO MOATI	22.22	10.0
ALKATHIRI	141.20	10.0
SEERA	19.48	5.2
SAUDI CEMENT	71.80	4.8
THOB ALASEEL	45.55	3.5

Top Losers

Company	Price	Change%
SAUDI CERAMICS	30.50	-3.8
OASIS	46.30	-2.1
ALHOKAIR GROUP	13.52	-1.7
ALBILAD	26.75	-1.7
SPPC	11.72	-1.5

Top Weighted Companies

Company	Price	Change%
Al Rajhi	64.10	-0.8
NCB	46.45	0.0
SABIC	94.90	0.7
STC	100.00	0.5
Riyad	22.00	-0.4

Major Economic News

- Saudi insurance firms' aggregate net profit before zakat dropped to SAR 903.6mn in 9M 2019, from SAR 906.4mn in year-earlier period. BURUJ Cooperative Insurance Co. and Arabian Shield Cooperative Insurance Co. followed, seeing their earnings tumbling by 84.0% and 51.0% Y/Y, respectively. (Source: Argaam)
- KSA's King Salman said that floating part of Saudi Aramco's shares in the Saudi Stock Exchange (Tadawul) will offer local and foreign market participants the opportunity to invest in such a "pioneering" company on the global level. The King's comments came during his annual speech at the Shura Council. He added that Aramco's initial public offering (IPO) will attract new investments, create thousands of jobs, and further boost the Saudi stock market. (Source: Argaam)

Major Corporate News

- Arabian Centres Co. signed a Shariah-compliant Ijara and revolving Murabaha facilities worth USD 1.4bn (SAR 5.25bn) with several banks, the company said in a bourse statement. (Source: Argaam)
- Allied Cooperative Insurance Group (ACIG) received, on Wednesday, a letter from the Saudi Arabian Monetary Authority (SAMA) requiring the insurer to lift its statutory deposit to 15% of capital. The step is attributed to the decline of ACIG's solvency margin compared to the required level for the quarter ended Sept. 30, 2019 in addition to the continuity of accumulated losses, the insurer said in a bourse statement. (Source: Argaam)
- Al Mommar Information Systems Company (MIS) has signed a Memorandum of Understanding (MoU) with Egypt-based Fingerprint Consultancy and partners, to conduct a feasibility study on acquiring 75% of the company's stake. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.1% to 8,054.1 on Wednesday. The value traded stood at SAR 2.8bn (down 10.5% over previous day), while the advance-decline ratio stood at 110/58. The parallel market index increased 7.6% to 5,466.9 points. The value traded stood at SAR 40.5mn (up 29.6% over previous day). Most sectors in the main market ended in the green. Consumer Services and Food & Beverages (up 2.6% and 1.3%, respectively) advanced the most; Software & Services and Commercial Service (down 0.8% and 0.6%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,704	0.1	-1.6	6.9
Abu Dhabi (ADX)	5,093	0.1	-0.3	3.6
Kuwait (KSE)	4,732	0.2	-0.5	-0.1
Qatar (QE)	10,337	0.0	1.4	0.4
Oman (MSM)	4,086	0.0	2.1	-5.5
Bahrain (BSE)	1,509	0.2	-0.9	12.9
Egypt (EGX30)	14,224	-0.6	-2.3	9.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,821	-0.4	2.9	19.3	20.4
Nasdaq	8,284	-0.7	2.5	30.9	26.8
S&P 500	3,108	-0.4	2.3	24.0	22.2
FTSE 100	7,262	-0.8	0.2	7.9	15.2
Germany DAX 30	13,158	-0.5	2.3	24.6	17.8
France CAC 40	5,894	-0.3	2.9	24.6	19.4
Japan Nikkei 225	23,149	-0.6	1.0	15.7	18.2
Hong Kong Hang Seng	26,890	-0.8	-0.1	4.0	10.7
China Shanghai Composite	2,911	-0.8	-0.6	16.7	11.7
Australia ASX 200	6,722	-1.3	0.9	19.1	17.5
India Sensex	40,652	0.4	1.3	12.7	22.0

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	63.2	-1.3	1.3	16.6
Brent Crude (\$/bbl)	62.4	2.4	3.6	16.0
Texas crude (\$/bbl)	56.7	3.2	5.0	25.6
Natural Gas (\$/mmbtu)	2.56	2.0	-2.8	-13.0
Gold (\$/oz)	1,471	-0.1	-2.8	14.7
Silver (\$/oz)	17.1	0.0	-5.5	10.7
Steel (\$/ton)	495	0.4	-0.6	-31.3
Iron Ore (CNY/MT)	653	0.5	-3.2	20.7
Wheat (\$/bu)	516	0.7	1.3	2.4
Corn (\$/bu)	367	-0.9	-6.0	-2.2
Sugar (\$/lb)	12.8	0.5	2.2	6.0
SMP* (EUR/MT)	2,525	0.0	3.6	39.5

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.895	0.0	-0.8	-91.3
Saudi Arabia (SAIBOR)	2.230	0.0	-0.6	-74.5
UAE (EIBOR)	2.175	0.5	9.7	-66.3
Kuwait (KIBOR)	#N/A	#N/A	#N/A	#N/A
Qatar (QIBOR)	2.300	10.0	-29.1	-60.6
Bahrain (BHIBOR)	2.783	0.0	-3.3	-116.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 21, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.1% each, while Kuwait and Bahrain increased 0.2% each. Egypt decreased 0.6%. Meanwhile, Qatar and Oman remained flat.
- According to the Energy Information Administration (EIA), oil inventories in the US increased 1.4mn barrels (prior: up 2.2mn) to 450.4mn in the week ended November 15. Distillate inventories fell 1.0mn barrels (prior: down 2.5mn) to 115.7mn, and gasoline inventories rose 1.8mn barrels (prior: up 1.9mn) to 220.8mn. (Source: Econoday)
- Canada CPI rose 0.3% M/M in October (consensus: 0.3%) from minus 0.4% in September. On a Y/Y basis, CPI rose 1.9% in October (consensus: 1.9%) compared with 1.9% in September. Excluding gasoline, consumer prices were up 0.4% on the month and 2.3% Y/Y, a 0.1% point lower than the reading in the previous three months. Helps to keep Inflation remained steady and in line with expectations. (Source: Econoday)
- Oil prices rose 2.4% on Wednesday subsequent to the EIA's report stating that US crude inventories rose by 1.4 mm barrels for the week ended November 15.
- Gold prices fell 0.1%, on Wednesday post higher-than-expected US data ate into the support for haven assets from the latest twists in US-China relations.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.9	0.1	0.6	1.8
Euro	1.11	-0.1	-0.7	-3.5
Japanese Yen	108.6	0.1	0.5	-0.9
Sterling Pound	1.29	0.0	-0.1	1.3
Chinese Yuan	7.03	0.1	0.0	2.3
Indian Rupee	71.7	-0.1	1.1	3.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.1	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.05	0.0	-0.2	-10.1

Corporate Calendar

Date	Company	Event
21 st Nov	Zahrat Al Waha	OGM
27 th Nov	Jarir	Cash Dividend Distribution
27 th Nov	Buruj	OGM
28 th Nov	Taiba	Cash Dividend Distribution
03 rd Dec	SADAFCO	EGM
05 th Dec	Dallah Health	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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